

**CELINA CITY BOARD OF EDUCATION  
BUDGET HEARING  
January 12, 2009**

The Celina City Board of Education met for its annual budget hearing on January 12, 2009 at 6:17 p.m. in the lecture hall of the High School. Mr. Fetters, Mr. Gilmore, Mrs. Hoyng, Mrs. Paulus and Mrs. Piper answered the roll call.

Mr. Gilmore announced the purpose of the session was to conduct a public hearing on budget for Fiscal Year 2010 (July 1, 2009 to June 30, 2010).

Mr. Marbaugh, Treasurer and Mr. Miller, Superintendent reviewed the budget with the Board. It was noted that the expenditures listed in the budget were identical to the five year forecast expenditures. However, due to the State's economy and statements made by the Governor about funding reductions, the revenues for the fiscal year were reduced by \$1,000,000. That number represents approximately 10% of the net state funding for the General Fund. The need for expenditure reductions to correspond with any state funding reduction was also discussed. The Board also discussed the impending decision that will need to be made about the possible Ohio School Facilities Commission project. After input from the Board and Mr. Miller, the consensus of opinion was to delay acceptance of any OSFC funding until such time as the economy starts improving.

**09-03** On a motion by Mrs. Hoyng, seconded by Mrs. Paulus, the Board approved the Budget for FY 2010.

**DIVISION OF TAXES LEVIED**

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)

(List All Levies Of The Taxing Authority)

**Funds: General, and Debt Service**

Schedule 1

I	II	III	IV	V	VI	VII	VIII
Fund	Purpose	Authorized By Voters On MM/DD/YY	Levy Type	Number Of Years Levy To Run	Tax Year Begins/ Ends	Collection Year Begins/ Ends	Maximum Rate Authorized
General Fund	Operating		Inside Millage	Permanent			4.70 mills
General Fund	Operating	Prior to 1977	Continuing	Permanent			15.30 mills
General Fund	Operating	6/7/1977	Continuing	Permanent			3.75 mills
General Fund	Avoiding an operating deficit	5/2/2006	Renewal	Five	2006/2010	2007/2011	12.30 mills
Debt Service	Bond Issue	11/7/1995	New	Twenty Five	1995/2019	1996/2020	5.36 mills

**STATEMENT OF FUND ACTIVITY**

(Complete only for General Fund , Bond Retirement Fund any other funds  
requesting general property tax revenue)

Celina City Board Of  
Education

**SCHEDULE 2**

**FUND: General Fund**

I	II	III	IV	V	VI
DESCRIPTION	Prior Fiscal Year 2008 ACTUAL	Current FY 2009 ESTIMATE	Budgeted FY July 1- Dec.30 2009 ESTIMATE	Budgeted FY Jan. 1-June 30 2010 ESTIMATE	Next FY July 1-Dec.30 2010 ESTIMATE
Beginning Fund Balance (Cash)	\$9,161,099	\$11,288,117	\$11,163,345	\$11,500,000	\$8,396,364
Revenues:					
Property Taxes (INCLUDES PTA)	\$12,878,473	\$12,500,000	\$6,250,000	\$6,000,000	\$6,250,000
Income Tax	\$2,622,165	\$2,350,000	\$1,450,000	\$700,000	\$1,250,000
Other Receipts	\$12,473,560	\$12,335,228	\$5,658,019	\$5,700,000	\$5,600,000
Transfers In	\$345,511	\$350,000	\$350,000	\$0	\$350,000
<b>Total Resources</b>	\$37,480,808	\$38,823,345	\$24,871,364	\$23,900,000	\$21,846,364
<b>Total Expenditures &amp; Encumbrances</b>	\$27,657,874	\$29,060,000	\$16,471,364	\$16,903,636	\$17,250,000
<b>Ending Unencumbered Fund Balance</b>	\$9,822,934	\$9,763,345	\$8,400,000	\$6,996,364	\$4,596,364

**FUND: Debt Service**

I	II	III	IV	V	VI
DESCRIPTION	Prior Fiscal Year 2008 ACTUAL	Current FY 2009 ESTIMATE	Budgeted FY July 1- Dec.30 2009 ESTIMATE	Budgeted FY Jan. 1-June 30 2010 ESTIMATE	Next FY July 1-Dec.30 2010 ESTIMATE
Beginning Fund Balance (CASH)	\$697,836	\$763,911	\$631,911	\$151,911	\$521,911
Revenues:					
Property Taxes (INCLUDES PTA)	\$1,389,156	\$1,213,413	\$650,000	\$600,000	\$650,000
Income Tax	\$0	\$0	\$0	\$0	\$0
Other Receipts	\$36,719	\$35,000	\$20,000	\$20,000	\$20,000

Transfers In	\$0	\$4,587	\$0	\$0	\$0
Total Resources	\$2,123,711	\$2,016,911	\$1,301,911	\$771,911	\$1,191,911
Total Expenditures & Encumbrances	\$1,359,800	\$1,385,000	\$1,400,000	\$250,000	\$1,425,000
Ending Unencumbered Fund Balance	\$763,911	\$631,911	-\$98,089	\$521,911	-\$233,089

**STATEMENT OF FUND ACTIVITY**

Funds with Revenue Other Than Local Taxes

Celina City Board of Education

**SCHEDULE 3**

I	II	III	IV	V	VI
Fund BY Type	Beginning Estimated Unencumbered Fund Balance	Total Estimated Receipts	Total Resources Available For Expenditures	Total Estimated Expenditures & Encumbrances	Ending Estimated Unencumbered Balance
Special Revenue Funds	884,000	3,994,000	4,878,000	4,132,500	745,500
Debt Service Funds (Schedule 2)	0	0	0	0	0
Capital Project Funds	91,400	65,000	156,400	101,500	54,900
Expendable Trust Funds	125,000	10,000	135,000	10,000	125,000
Enterprise Funds	275,000	1,225,000	1,500,000	1,270,000	230,000
Internal Service Funds	0	0	0	0	0
Non-Expendable Trust Funds	0	0	0	0	0
Agency Funds	400,000	1,125,000	1,525,000	1,275,000	250,000
Note: Additional detail may be required by your County Auditor. Consider reports such as financial summaries, revenue summaries, and expenditure summaries as attachments to the tax budget document. Such reports could be computer generated from your accounting database and will provide individual fund activity (both actual and projected).					
	1,775,400	6,419,000	8,194,400	6,789,000	1,405,400

**VOTED and UNVOTED DEBT OUTSIDE 10 MILL LIMIT**

Celina City Board Of  
Education

**SCHEDULE 4**

I	II	III	IV	V	VI
Purpose Of Notes Or Bonds	Authorized By Voters On MM/DD/YY	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The Year	Amount Required To Meet Budget Year Principal & Interest Payments
EPA Notes		11/01/90	12/01/08	\$0.00	\$0.00
HB 364 Tax Anticipation Notes		04/20/95	12/01/05	\$0.00	\$0.00
95 Bond Issue	11/07/95	05/01/96	12/01/06	\$0.00	\$0.00
95 Bond Issue- Refinancing		09/01/04	12/01/20	\$11,464,993.70	\$1,309,700.00

VOTE: Mr. Fetters: Aye, Mr. Gilmore: Aye, Mrs. Hoyng: Aye, Mrs. Paulus: Aye,  
Mrs. Piper: Aye. Approved.

With no other business, the meeting adjourned at 6:30 p.m.

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Board President

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Treasurer