

**CELINA CITY BOARD OF EDUCATION  
BUDGET HEARING  
January 15, 2007**

The Celina City Board of Education met in special session to conduct the budget hearing on the Fiscal Year 2008 on January 15, 2007 at 6:15 p.m. in the conference room of the Education Complex. Mr. Fetters, Mr. Gilmore, Mrs. Hoyng, Mrs. Piper, and Mr. Rable answered the roll call.

**07-04** On a motion by Mrs. Piper, seconded by Mr. Rable, the Board was presented the Fiscal 2008 budget for discussion.

**DIVISION OF TAXES LEVIED**  
(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)  
(List All Levies Of The Taxing Authority)

**Funds (General, Debt Service)**

**SCHEDULE  
1**

I	II	III	IV	V	VI	VII	VIII
Fund	Purpose	Authorized By Voters On MM/DD/Y Y	Levy Type	Number Of Years Levy To Run	Tax Year Begins/ Ends	Collection Year Begins/ Ends	Maximum Rate Authorized
General Fund	Operating		Inside Millage	Permanent			4.70 mills
General Fund	Operating	Prior to 1977	Continuing	Permanent			15.30 mills
General Fund	Operating	6/7/1977	Continuing	Permanent			3.75 mills
General Fund	Avoiding an operating deficit	5/2/2006	Renewal	Five	2006/2010	2007/2011	12.30 mills
Debt Service	Bond Issue	11/7/1995	New	Twenty Five	1995/2019	1996/2020	5.36 mills

**STATEMENT OF FUND ACTIVITY**

(Complete only for General Fund , Bond Retirement Fund any other funds requesting general property tax revenue)

**SCHEDULE 2**

Celina City Board Of  
Education

**FUND: General Fund (includes General Fund Debt Service)**

I	II	III	IV	V	VI
DESCRIPTION	Prior Fiscal Year 2006 ACTUAL	Current FY 2007 ESTIMATE	Budgeted FY July 1-Dec.30 2007 ESTIMATE	Budgeted FY Jan. 1-June 30 2008 ESTIMATE	Next FY July 1-Dec.30 2008 ESTIMATE
Beginning Fund Balance (Cash)	\$2,294,547.00	\$5,957,767.00	\$7,588,871.00	\$8,588,871.00	\$6,894,975.00
Revenues:					
Property Taxes (INCLUDES PTA)	\$12,582,395.00	\$12,100,000.00	\$6,500,000.00	\$5,500,000.00	\$6,500,000.00
Income Tax	\$2,349,207.00	\$2,300,000.00	\$1,300,000.00	\$1,000,000.00	\$1,300,000.00
Other Receipts	\$12,255,317.00	\$11,900,000.00	\$5,800,000.00	\$5,375,000.00	\$6,000,000.00
Transfers In	\$435,672.00	\$400,000.00	\$300,000.00	\$100,000.00	\$300,000.00
Total Resources	\$29,917,138.00	\$32,657,767.00	\$21,488,871.00	\$20,563,871.00	\$20,994,975.00
Total Expenditures & Encumbrances	\$25,340,221.00	\$26,068,896.00	\$14,900,000.00	\$14,668,896.00	\$15,525,000.00
Ending Unencumbered Fund Balance	\$4,576,917.00	\$6,588,871.00	\$6,588,871.00	\$5,894,975.00	\$5,469,975.00

**FUND: Debt Service**

I	II	III	IV	V	VI
DESCRIPTION	Prior Fiscal Year 2006 ACTUAL	Current FY 2007 ESTIMATE	Budgeted FY July 1-Dec.30 2007 ESTIMATE	Budgeted FY Jan. 1-June 30 2008 ESTIMATE	Next FY July 1-Dec.30 2008 ESTIMATE
Beginning Fund Balance (CASH)	\$14,919,045.00	\$739,763.00	\$594,663.00	\$194,663.00	\$473,663.00
Revenues:					
Property Taxes (INCLUDES PTA)	\$1,345,921.00	\$1,200,000.00	\$670,000.00	\$500,000.00	\$650,000.00
Income Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Receipts	\$165,504.00	\$54,900.00	\$30,000.00	\$54,000.00	\$30,000.00
Transfers In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Resources	\$16,430,470.00	\$1,994,663.00	\$1,294,663.00	\$748,663.00	\$1,153,663.00
Total Expenditures & Encumbrances	\$15,690,707.00	\$1,400,000.00	\$1,100,000.00	\$275,000.00	\$1,125,000.00
Ending Unencumbered Fund Balance	\$739,763.00	\$594,663.00	\$194,663.00	\$473,663.00	\$28,663.00

**STATEMENT OF FUND ACTIVITY**

Funds with Revenue Other Than Local Taxes

Celina City Board of Education

**SCHEDULE 3**

I	II	III	IV	V	VI
Fund BY Type	Beginning Estimated Unencumbered Fund Balance	Total Estimated Receipts	Total Resources Available For Expenditures	Total Estimated Expenditures & Encumbrances	Ending Estimated Unencumbered Balance
Special Revenue Funds	969,000.00	4,114,000.00	5,083,000.00	4,286,000.00	797,000.00
Debt Service Funds	0.00	0.00	0.00	0.00	0.00
Capital Project Funds	91,000.00	60,000.00	151,000.00	101,000.00	50,000.00
Expendable Trust Funds	125,000.00	25,000.00	150,000.00	100,000.00	50,000.00
Enterprise Funds	125,000.00	1,250,000.00	1,375,000.00	1,320,000.00	55,000.00
Internal Service Funds	0.00	0.00	0.00	0.00	0.00
Non-Expendable Trust Funds	0.00	0.00	0.00	0.00	0.00
Agency Funds	400,000.00	1,175,000.00	1,575,000.00	1,475,000.00	100,000.00
Note: Additional detail may be required by your County Auditor. Consider reports such as financial summaries, revenue summaries, and expenditure summaries as attachments to the tax budget document. Such reports could be computer generated from your accounting database and will provide individual fund activity (both actual and projected).					
	1,710,000.00	6,624,000.00	8,334,000.00	7,282,000.00	1,052,000.00

After review and discussion of the budget, a vote was taken on its approval.

Mr. Fetters: Aye, Mr. Gilmore: Aye, Mrs. Hoyng: Aye, Mrs. Piper: Aye, Mr. Rable: Aye.  
The budget was approved.

With no other business, the meeting was adjourned at 6:27 p.m.

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Board President

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Treasurer