### CELINA CITY BOARD OF EDUCATION BUDGET HEARING January 9, 2006

The Celina City Board of Education met on special session on January 9, 2006 at 6:15 p.m. in the lecture hall of the High School. Mr. Fetters, Mr. Gilmore, Mrs. Hoyng, Mrs. Piper, and Mr. Rable answered the roll call.

The special session was called to conduct a public hearing on the Fiscal Year 2007 Budget for the district. Mr. Marbaugh presented and reviewed the budget with the Board.

## **DIVISION OF TAXES LEVIED**

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies) (List All Levies Of The Taxing Authority)

V

VI

VII

Funds (General, Permanent Imp., Library, Other)

III

Π

I

#### **SCHEDULE 1**

VIII

Number Tax Collection Authorized Levy By Voters Of Years Year Year Maximum Fund On Begins/ Begins/ Purpose Type Levy Rate 

IV

		MM/DD/YY		To Run	Ends	Ends	Authorized
General Fund	Operating		Inside Millage	Permanent			4.70 mills
General Fund	Operating	Prior to 1977	Continuing	Permanent			15.30 mills
General Fund	Operating	6/7/1977	Continuing	Permanent			3.75 mills
General Fund	Operating	5/6/2003	Renewal	Three	2004/2007	2004/2006	6.80 mills
General Fund	To avoid operating deficit	3/2/2004	New	Three	2005/2008	2005/2007	7.90 mills
Debt Service	Bond Issue	11/7/1995	New	Twenty Five	1996/2022	1996/2021	5.36 mills

#### STATEMENT OF FUND ACTIVITY

 (Complete only for General Fund , Bond Retirement Fund any other funds requesting general property tax revenue)

 Celina City Board Of Education
 Schedule 2

 FUND: General Fund (includes Debt Service)

 I
 II
 III
 IV
 V

VI

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	Prior		Budgeted FY	Budgeted FY	Next FY
	Fiscal Year	Current FY	July 1-Dec.30	Jan. 1-June 30	July 1-Dec.30
DESCRIPTION	2005	2006	2006	2007	2007
	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE
Beginning Fund	[	[			
Balance	\$2,128,042.00	\$2,294,547.00	\$3,992,653.00	\$3,692,653.00	\$4,458,757.00
Revenues:					
Property Taxes	\$9,460,619.00	\$11,025,000.00	\$5,000,000.00	\$4,975,000.00	\$4,500,000.00
Income Tax	\$1,813,543.00	\$2,100,000.00	\$1,200,000.00	\$900,000.00	\$1,200,000.00
Other Receipts	\$12,819,174.00	\$13,150,000.00	\$6,000,000.00	\$7,125,000.00	\$6,000,000.00
Transfers In	\$358,507.00	\$400,000.00	\$300,000.00	\$100,000.00	\$300,000.00
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Total Resources	\$26,579,885.00	\$28,969,547.00	\$16,492,653.00	\$16,792,653.00	\$16,458,757.00
Total	· · ·	· · ·			
Expenditures &	1	1			
Encumbrances	\$25,325,413.00	\$26,226,894.00	\$12,800,000.00	\$13,333,896.00	\$13,860,000.00
Ending	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	'		
Unencumbered	 	 			
Fund Balance	\$1,254,472.00	\$2,742,653.00	\$3,692,653.00	\$3,458,757.00	\$2,598,757.00

# **FUND: Debt Service**

І ІІ ІІІ		III	IV	V	VI
	Prior		Budgeted FY	Budgeted FY	Next FY
	Fiscal Year	Current FY	July 1-Dec.30	Jan. 1-June 30	July 1-Dec.30
DESCRIPTION	2005	2006	2006	2007	2007
	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE
Beginning Fund					
Balance	\$452,640.00	\$14,919,046.00	\$703,324.00	\$423,324.00	\$708,099.00
Revenues:	[!				
Property Taxes	\$1,170,497.00	\$1,154,000.00	\$550,000.00	\$450,000.00	\$500,000.00
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Income Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	· · · · · · · · · · · · · · · · · · ·				
Other Receipts	\$15,415,323.00	\$380,278.00	\$225,000.00	\$75,000.00	\$50,000.00
	[!				
Transfers In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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Total Resources	\$17,038,460.00	\$16,453,324.00	\$1,478,324.00	\$948,324.00	\$1,258,099.00
Total	· · · · · · · · · · · · · · · · · · ·				
Expenditures &		1 1	1	1 1	1
Encumbrances	\$2,119,414.00	\$15,750,000.00	\$1,055,000.00	\$240,225.00	\$1,055,225.00
Ending	· · · · ·	(	,	,	
Unencumbered	'	1	1	1 1	1
Fund Balance	\$14,919,046.00	\$703,324.00	\$423,324.00	\$708,099.00	\$202,874.00

# VOTED and UNVOTED DEBT OUTSIDE 10 MILL LIMIT

Celina City Board Of Education			SCHEDULE 4		
I	II	III	IV	V	VI
					Amount Required
1	Authorized			Principal Amount	To Meet
	By Voters	Date	Final	Outstanding At The	Budget Year
Purpose Of Notes Or Bonds	On	Of	Maturity	Beginning	Principal & Interest
	MM/DD/YY	Issue	Date	Of The Year	Payments
EPA Notes		11/01/90	12/01/08	\$109,739.00	\$43,895.60
HB 364 Tax Anticipation Notes		04/20/95	12/01/05	\$0.00	\$0.00
95 Bond Issue	11/07/95	05/01/96	12/01/06	\$590,000.00	\$590,000.00
95 Bond Issue-Refinancing		09/01/04	12/01/22	\$13,339,993.70	\$692,550.00

**06-05** On a motion by Mr. Gilmore, seconded by Mrs. Piper, the Board approved the fiscal Year 2007 Budget as presented.

VOTE: Mr. Fetters: Aye, Mr. Gilmore: Aye, Mrs. Hoyng: Aye, Mrs. Piper: Aye, Mr. Rable: aye. Approved.

With no other business, the meeting was adjourned at 6:21 p.m.

Board President

Treasurer