

**CELINA CITY BOARD OF EDUCATION  
MONDAY, JULY 16, 2012**

The City Board of Education met in special session on July 16, 2012 in the Treasurer's office of the Education Complex. Mr. Fetters, Mr. Gilmore, Mrs. Hoyng, Mr. Paulus and Mrs. Piper answered the roll call.

- 12-29** On a motion by Mrs. Paulus, seconded by Mrs. Hoyng, the Board set the agenda as presented.

VOTE: Mr. Fetters: Aye, Mr. Gilmore: aye, Mrs. Hoyng: Aye, Mrs. Paulus: Aye,  
Mrs. Piper: Aye. Approved.  
Treasurer's Report – Mr. Mike Marbaugh

- 12-30** Mrs. Hoyng moved the adoption of the following resolution:

**RESOLUTION REQUESTING FISCAL OFFICER TO CERTIFY MAXIMUM  
MATURITY OF BONDS**

WHEREAS, this board of education contemplates the issuance of bonds in the sum of \$27,700,000 for the purpose of paying the local share of school construction for a segmented project under the State of Ohio Classroom Facilities Assistance Program, including construction of a new PK-3 elementary school building and demolition of East and West Elementary Schools, other improvements to school facilities, including conversion of planned PK-3 to PK-4 building, construction of a high school auditorium and air conditioning for all school buildings, together with equipment, furnishings, landscaping and all necessary appurtenances thereto;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Celina City School District (hereinafter called the "Board of Education"), County of Mercer, Ohio:

SECTION 1. That the treasurer of this Board of Education, as fiscal officer thereof, is hereby requested to certify to this Board of Education the estimated life of the improvements, assets and/or property to be made and/or acquired with the proceeds of the sale of the bonds referred to in the Preambles hereof and the maximum maturity of said bonds as provided in Section 133.20 of the Ohio Revised Code.

SECTION 2. That it is found and determined that all formal actions of this Board of Education concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board of Education, and that all deliberations of this Board of Education and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Mr. Gilmore seconded the motion and the roll being called upon the question of adoption of the resolution, the vote resulted as follows:

AYE: Mr. Matt Gilmore, Mrs. Amy Hoyng, Mrs. Connie Paulus, Mrs. Cindy Piper,  
Mr. Ken Fetters

NAY:

ADOPTED this 16th day of July, 2012.

**12-31** Mrs. Piper moved the adoption of the following resolution:

**RESOLUTION DECLARING THE NECESSITY OF BOND ISSUE AND OF TAX LEVY, CERTIFYING THE SAME TO THE COUNTY AUDITOR AND BOARD OF ELECTIONS AND SUBMITTING THE COMBINED QUESTION TO THE ELECTORS OF THE SCHOOL DISTRICT**

WHEREAS, this School District intends to participate in the Ohio School Facilities Commission's Classroom Facilities Assistance Program (the "Program"); and

WHEREAS, this Board of Education (hereinafter called "Board of Education") of the School District has qualified under Section 3318.034 (division of School District classroom needs into segments) to receive assistance from the State of Ohio, under Section 3318.01 to Section 3318.20, inclusive, of the Ohio Revised Code (the "Classroom Facilities Act") by virtue of the Program; and

WHEREAS, the Ohio School Facilities Commission (the "Commission") has determined (and such determination is expected to be approved by the Controlling Board) the amount of the State's portion of the cost of such classroom facilities segment; and

WHEREAS, the provisions of the said Program require, in order for the School District to be eligible for State assistance, that the School District's portion of the basic project cost for the segment ("Basic Project Cost") shall be an amount equal to the School District's required percentage of Basic Project Cost for the segment as determined pursuant to Section 3318.01 of the Ohio Revised Code (the "Required Percentage of Project Costs"); and

WHEREAS, the School District's Required Percentage of the Basic Project Costs stated in dollars is \$10,709,853; and

WHEREAS, it is estimated that total project costs for the segment for the School District's participation in the Program will be \$18,789,215 and it will be necessary for this Board of Education to issue approximately \$27,700,000 of bonds (the "Bonds"), which is an amount not less than the remaining share of the School District's portion of Basic Project Costs for the segment (\$10,709,853), and the cost of other improvements to school facilities comprised of locally funded initiatives for the project (\$16,990,147); and

WHEREAS, this board of education proposes to submit to the electors of this school district at the election to be held on November 6, 2012, the question of issuing bonds of this board of education in the amount of \$27,700,000 for the purpose of paying the local share of school construction under the State of Ohio Classroom Facilities Assistance Program for a segmented project, including construction of a new PK-3 elementary school building and demolition of East and West Elementary Schools, other improvements to school facilities, including conversion of planned PK-3 to PK-4 building, construction of a high school auditorium and air conditioning for all school buildings, together with equipment, furnishings, landscaping and all necessary appurtenances thereto; and the question of levying an annual direct tax on all of the taxable property in this school district outside of the ten-mill limitation to pay the interest on and to retire said bonds, under authority of Section 133.18 of the Ohio Revised Code; and

WHEREAS, this Board of Education has received conditional approval of the Commission for participation in the Program; and

WHEREAS, this School District desires to proceed with the project; and construction of the additional improvements, to protect the health and safety of its students; and

WHEREAS, it is unable, by issuing bonds in an amount equal to the Required Percentage of Basic Project Cost for the segment, to provide adequate classroom facilities without assistance from the State, and in order to qualify for such State assistance, it is necessary to levy taxes outside the limitation imposed by Section 2 of Article XII, Ohio Constitution to pay the interest on and to retire Bonds to pay the local share of school construction for a segmented project and for other improvements to school facilities and to provide an additional one-half mill levy under the State of Ohio Classroom Facilities Assistance Program and that the question of such tax levies shall be submitted to the electors of the Celina City School District at the election to be held November 6, 2012; and

WHEREAS, pursuant to the provisions of Section 3318.05 and 3318.06, it is necessary that the rate which is necessary to be levied for an additional tax apart from the tax needed to pay debt service on the Bonds shall be at the rate of not less than one-half mill for each one dollar of valuation and that such tax shall be levied for a period of twenty-three (23) years; and

WHEREAS, the questions of issuing the Bonds and levying a tax for maintenance as required by the Program shall be combined as one ballot issue pursuant to and as authorized by Section 3318.056 of the Ohio Revised Code; and

WHEREAS, this board of education desires to adopt a resolution declaring the necessity of said Bond issue, said direct tax and said election; and

WHEREAS, the Treasurer of this board of education has certified the maximum maturity of the bonds to be thirty-seven (37) years which will be reduced pursuant to this resolution to thirty-three (33) years.

NOW THEREFORE, BE IT RESOLVED by the Board of Education of the Celina City School District (hereinafter called the "Board of Education"), County of Mercer, Ohio:

SECTION 1. That it is necessary to issue Bonds of this Board of Education in the principal amount of \$27,700,000 for the purpose described in the Preambles hereof. Said Bonds shall be dated approximately March 1, 2013, shall bear interest at the rate now estimated at four and one-quarter percent (4.25%) per annum, and shall mature in substantially equal annual or semiannual installments over a period not exceeding thirty-three (33) years after their issuance.

SECTION 2. That it is necessary that there shall be annually levied on all of the taxable property in this school district, a direct tax outside the limitation imposed by Section 2 of Article XII of the Constitution of the State of Ohio to pay the interest on and to retire said Bonds.

SECTION 3. That the question of issuing said Bonds and of levying said direct tax shall be submitted to the electors of this school district at the election to be held on November 6, 2012, pursuant to Section 133.18 of the Ohio Revised Code.

SECTION 4. That the question of an additional levy of taxes, apart from the tax needed to pay debt service on the Bonds, for a period of twenty-three (23) years to benefit the Celina City School District, the proceeds of which shall be used to pay the cost of maintaining the classroom facilities included in the project, at the rate of one-half mill for each one dollar valuation, for a period of twenty-three (23) years, shall also be submitted to the electors as hereinafter provided. The question of issuing Bonds shall be

combined in a single proposal with the question of such tax levy pursuant to Section 3318.056 of the Ohio Revised Code.

SECTION 5. That the treasurer of this Board of Education be and is hereby directed to certify a copy of this resolution to the county auditor for the determination of total current assessed value and calculation of the average annual levy that will be required to pay the interest on and retire said Bonds and the dollar amount of revenue generated by the one-half mill maintenance levy pursuant to Section 5705.03 of the Ohio Revised Code.

SECTION 6. That it is found and determined that all formal actions of this Board of Education concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board of Education; and that all deliberations of this Board of Education and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Mrs. Paulus seconded the motion and the roll being called upon the question of adoption of the resolution, the vote resulted as follows:

AYE: Mrs. Amy Hoyng, Mrs. Connie Paulus, Mrs. Cindy Piper, Mr. Ken Fetters,  
Mr. Matt Gilmore

NAY:

ADOPTED this 16th day of July, 2012.

With no other business, the meeting was adjourned at 6:20 p.m.

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Board President

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Treasurer