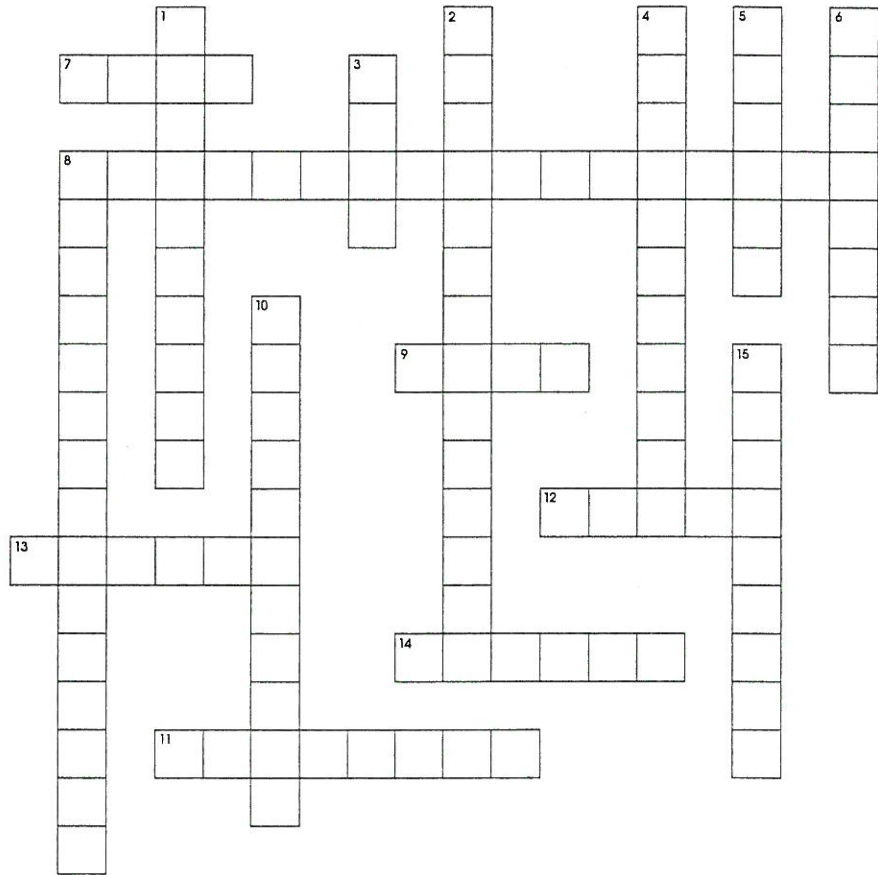


PART III

Directions: This crossword puzzle uses terms discussed in Chapter 2. Terms having two words do not have spaces between the words. Study the definitions and write the terms in the appropriate spaces in the puzzle.

Across

- 7. Every society must answer the question of _____ goods and services will be produced.
- 8. One of the names for the American economic system.
- 9. Food is classified as a basic _____.
- 11. Allowing buyers and sellers to come together in a market to exchange goods and services is voluntary _____.
- 12. Things which we can live without, but which make life nicer.
- 13. Money left after subtracting the cost of operating the business.
- 14. A nation's plan for answering the key economic problem is called its economic _____.



Down

- 1. An economic system in which most economic resources are privately owned and decisions about production are largely made by free exchange in the marketplace.
- 2. An economic system in which the government owns and controls the economic resources and makes all of the decisions regarding the production of goods and services.
- 3. Another name for capitalistic, private enterprise system is the _____ enterprise system.
- 4. Rivalry among businesses to sell their goods and services.
- 5. The encouragement to work for profit is called the profit _____.
- 6. An economic system in which the government owns and controls the economic resources and makes all of the decisions regarding goods and services is a _____ economy.
- 8. The right to own, use, or dispose of things of value is the right of _____.
- 10. Any place where buyers and sellers exchange goods and services for some form of money.
- 15. Basic economic _____ face every society.

CAPITALISM
 COMPETITION
 DIRECTED
 EXCHANGE

FREE
 NEED
 MOTIVE
 PROFIT
 WHAT
 SYSTEM

MARKET PLACE
 Private Property
 Planned Economy
 Private Enterprise
 WANTS
 QUESTIONS